

October 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
127	100.00	125	98.43	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	44	34.38	43	34.40
VIRTU Americas, LLC(NITE)	40	31.25	40	32.00
G1 Execution Services, LLC(ETMM)	20	15.63	20	16.00
Jane Street Capital, LLC(JNST)	15	11.72	15	12.00
Two Sigma Securities, LLC(SOHO)	4	3.13	4	3.20
UBS Securities, LLC(UBSS)	2	1.56	2	1.60
Instinet				
BlockCross(BLKX)	1	0.78	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	1	0.78	0	0.00
StoneX Financial INC.(INTL)	1	0.78	1	0.80

October 2023

**Non-S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
27	100.00	27	100.00	0

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	13	41.94	13	48.15
G1 Execution Services, LLC(ETMM)	6	19.35	6	22.22
Instinet BlockCross(BLKX)	4	12.90	0	0.00
Jane Street Capital, LLC(JNST)	4	12.90	4	14.81
VIRTU Americas, LLC(NITE)	4	12.90	4	14.81

October 2023

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
0	0.00	0	0.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
---------------------------------	---------------------	------------------------	---------------	------------------

November 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
134	100.00	132	98.51	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	43	29.25	43	32.58
VIRTU Americas, LLC(NITE)	32	21.77	32	24.24
Jane Street Capital, LLC(JNST)	28	19.05	28	21.21
G1 Execution Services, LLC(ETMM)	24	16.33	24	18.18
Instinet	5	3.40	0	0.00
BlockCross(BLKX)				
NASDAQ Execution Services, LLC(NSDQ)	4	2.72	0	0.00
New York Stock Exchange(NYSE)	4	2.72	0	0.00
Two Sigma Securities, LLC(SOHO)	3	2.04	3	2.27
UBS Securities, LLC(UBSS)	2	1.36	2	1.52

Cboe EDGX US Equities Exchange(EDGX)	1	0.68	0	0.00
---	---	------	---	------

November 2023

**Non-S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
21	100.00	21	100.00	0

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	11	52.38	11	52.38
VIRTU Americas, LLC(NITE)	4	19.05	4	19.05
G1 Execution Services, LLC(ETMM)	3	14.29	3	14.29
Jane Street Capital, LLC(JNST)	3	14.29	3	14.29

November 2023

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
0	0.00	0	0.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
---------------------------------	---------------------	------------------------	---------------	------------------

December 2023

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
140	100.00	140	100.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
G1 Execution Services, LLC(ETMM)	48	33.80	48	34.29
Citadel Securities LLC(CDRG)	34	23.94	34	24.29
VIRTU Americas, LLC(NITE)	26	18.31	26	18.57
Jane Street Capital, LLC(JNST)	22	15.49	22	15.71
Two Sigma Securities, LLC(SOHO)	7	4.93	7	5.00
UBS Securities, LLC(UBSS)	3	2.11	3	2.14
Instinet				
BlockCross(BLKX)	2	1.41	0	0.00

December 2023

Non-S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
50	100.00	50	100.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	18	34.62	18	36.00
VIRTU Americas, LLC(NITE)	17	32.69	17	34.00
G1 Execution Services, LLC(ETMM)	7	13.46	7	14.00
Jane Street Capital, LLC(JNST)	6	11.54	6	12.00
Instinet				
BlockCross(BLKX)	2	3.85	0	0.00
Two Sigma Securities, LLC(SOHO)	1	1.92	1	2.00
UBS Securities, LLC(UBSS)	1	1.92	1	2.00

December 2023

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
0	0.00	0	0.00	0

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
---	--------------------------------	-----------------------------------	----------------------	-------------------------

SMITH, BROWN & GROOVER, INC. - Held NMS
 Stocks and Options Order Routing Public
 Report
 Generated on Thu Jan 11 2024 04:59:20 GMT-
 5 EST

4th Quarter, 2023

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders
0.00		2	1.57
			0

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)
0		0.00	1
			50.00
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	1
			50.00
0		0.00	0
			0.00

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders
0.00		0	0.00
			0

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	0
			0.00
0		0.00	0
			0.00

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders
0.00		0	0.00
			0

0

0.00

1

10.00

**Marketable Limit
Orders as % of Non-
Directed Orders**

0.00

Total Non-Marketable Limit Orders

**Non-Marketable
Limit Orders as % of
Non-Directed
Orders**

0

0.00

Total Other Orders

0

**Marketable Limit
Orders**

0

0

0

0

Marketable Limit Orders(%)

**Non-Marketable
Limit Orders**

0.00

0.00

0.00

0.00

**Non-Marketable
Limit Orders(%)**

0

0

0

0

0.00

0.00

0.00

0.00

**Marketable Limit
Orders as % of Non-
Directed Orders**

0.00

Total Non-Marketable Limit Orders

**Non-Marketable
Limit Orders as % of
Non-Directed
Orders**

0

0.00

Total Other Orders

0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders
0.00		0	0

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)
0		0.00	0.00
0		0.00	0.00
0		0.00	0.00
0		0.00	0.00
0		0.00	0.00
0		0.00	0.00
0		0.00	0.00

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders
0.00		0	0

**Marketable Limit
Orders**

Marketable Limit Orders(%)

**Non-Marketable
Limit Orders**

**Non-Marketable
Limit Orders(%)**

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
1	100.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
4	100.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
---------------------	------------------------	---	--	---

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
5	100.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

0 0.00 0 0 0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
---------------------	------------------------	---	--	---

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
2	100.00	0	0	0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
2	100.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

**Other Orders as %
of Non-Directed
Orders**

0.00

Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
--------------	-----------------	--	---	---

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0 0 0 0 0

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
--	---	--	--	---